

Hispanic American-Owned Firms

ECONOMIC IMPACT — \$351 BILLION IN REVENUES AND 1.9 MILLION JOBS ^a

	Hispanic American Firms	All Minority Firms	Non-Minority Firms
Number of firms	2.3 million	5.8 million	20.1 million
Combined gross receipts	\$350.7 billion	\$1.0 trillion	\$9.8 trillion
Average gross receipts	\$155 thousand	\$178 thousand	\$488.3 thousand
Number of firms with employees	249 thousand	767 thousand	4.3 million
Combined receipts of firms with employees	\$279.9 billion	\$860.5 billion	\$9.1 trillion
Average receipts of firms with employees	\$1.1 million	\$1.1 million	\$2.1 million
Number of paid employees	1.9 million	5.8 million	50.1 million

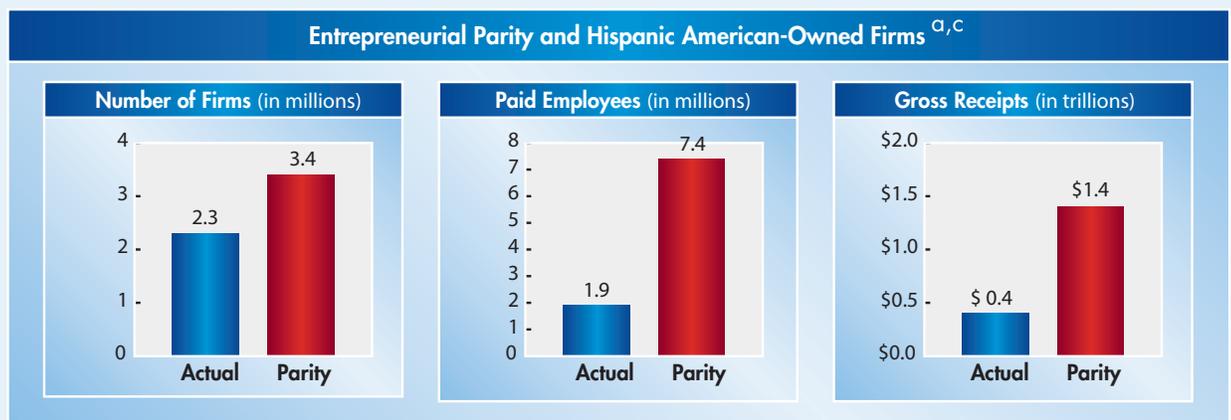
QUICK FACTS ^a

- ◇ There are 2.3 million Hispanic American-owned firms in the U.S.
- ◇ Hispanic American-owned firms contribute \$351 billion in U.S. economic output and 1.9 million jobs per year.
- ◇ Hispanic American-owned firms with employees average 8 workers and \$1.1 million in annual receipts.
- ◇ Between 2002 and 2007, Hispanic American-owned firms grew faster than the national average (44 percent) in 27 states and Washington, DC.
- ◇ Hispanic American-owned firms more concentrated in Arizona, California, Florida, Illinois, Texas, New Jersey, and New York.

POPULATION BUYING POWER ^e		
Hispanic American	All Minority	Non-Minority
\$978.4 billion	\$2.46 trillion	\$8.25 trillion

ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

Entrepreneurial parity is defined as reaching proportionality between the Hispanic American adult minority population and business measures, such as number of firms, gross receipts, and employees.



^a U.S. Census Bureau, 2007 Survey of Business Owners, June 2010

^b U.S. Census Bureau, Annual population estimates, June 2010

^c U.S. Census Bureau, 2002 Survey of Business Owners, September 2006

^d U.S. Census Bureau, Characteristics of U.S. Exporting Firms, June 2012

^e University of Georgia, Selig Center for Economic Growth, The Multicultural Economy 2009

